



The Hastings and Prince Edward Learning Foundation



Gifts That Will Last Forever

How to support public education through your estate.

We make a living from what we get.
We make a life from what we give.

What we have done for ourselves dies with us.

What we have done for others and the world is immortal.

—Henry Ward Beecher

Contact Us

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Hastings and Prince Edward District School Board



The Hastings and Prince Edward Learning Foundation

Designating Your Gift

Perhaps you would like your gift used toward a specific school or a specific educational program within the Hastings and Prince Edward District School Board. Wherever possible, we will be glad to honour your request.

Some of the areas you may be interested in supporting are listed below:

- Food For Learning
 - Quinte Regional Science and Technology Fair
 - Library Resources
 - Athletics
 - Music
 - The Arts
- Designated gifts will be used to purchase items, enhance services or expand facilities for the school or program you specify.
 - To ensure your wishes are understood, please contact the Foundation Office to discuss your designated gift.
 - Gifts which are not designated will be used toward the greatest need, at the discretion of the Foundation Board.

Thank you for thinking of local public schools when planning your estate.

If you would like to receive more information on any of the options discussed in this brochure, or if you have already included the Foundation in your estate plans, please fill out this form and return it to the Foundation Office.

Mr. Mrs. Ms. Miss.

Name: _____

Street: _____

City: _____

Postal Code: _____

Telephone: (_____) _____

I have named The Hastings and Prince Edward Learning Foundation as a beneficiary on an insurance policy. A copy of the policy is enclosed.

I have named The Hastings and Prince Edward Learning Foundation as a beneficiary in my will. A copy of the related clause is enclosed for your files.



Gift Planning

Most of us would like to be remembered for making a significant contribution to our community. Whether you have moved here recently or have lived here all of your life, it is the people around you who have brought joy and purpose to your life. When planning your estate, it seems fitting to put something back into the community which has supported you.

A gift to The Hastings and Prince Edward Learning Foundation is one way to show your appreciation and contribute to the education of your family, friends and neighbours.

Hastings and Prince Edward District School Board serves approximately 16,300 students each day at 46 elementary and eight secondary schools. Supporting student achievement is the goal of approximately 1,800 teaching and support staff who, in addition to the contributions of caring volunteers and community partners, share their passion for teaching and learning.

The district covers a wide geographical area of 7,221 square kilometres bordered by Maynooth to the north, Deseronto to the east, Prince Edward County to the south and Quinte West to the west.

Vibrant schools are one of our communities' greatest assets, the true value of which can never be matched in dollars and cents. A philanthropic gift will benefit generations of students throughout Hastings and Prince Edward Counties.

There are many ways of planning an effective gift from your estate. With a careful thought and sound advice, you can make a gift which will benefit your community and have a positive impact on the tax status of your estate.

This brochure outlines the basics of several different types of estate gifts. For further information, please contact The Learning Foundation using the attached response form, or call us at anytime.

Your Will

Making a bequest through your Will is the most common, and straightforward way to arrange a planned gift. We encourage you to use professional assistance to prepare your Will and avoid complications.

You may choose to plan for a specific sum or percentage of your estate to go to The Hastings and Prince Edward Learning Foundation upon your death. You may also make a "residual" bequest which, once all other beneficiaries have been taken care of, would leave the balance of your estate to The Learning Foundation.

Life Insurance

A less common but very practical method of making a significant contribution to education is through a life insurance policy. The advantage to you and your family is that an insurance gift does not interfere with your primary assets and does not have an impact on your Will.

The simplest method of using life insurance to make a gift is to donate a paid up policy, making The Learning Foundation a beneficiary of a policy which you already fully own. Often individuals will take this route when the original beneficiary is no longer in need of insurance support, i.e. when your children are fully grown and supporting themselves, or when you and your spouse are already comfortably protected. In this case, a tax receipt can be written for the full cash surrender value of the policy.

If you prefer, you can take out a new policy with The Learning Foundation as the owner and beneficiary. In this case, all premiums paid become tax deductible, as a donation. It is best to contact the Foundation when setting up this sort of policy so that arrangements can be made for income tax receipts.

Memorial Gifts

The Hastings and Prince Edward Learning Foundation can be designated as a recipient of memorial gifts while making funeral arrangements. Memorial gifts can also be designated to specific uses within education.

Upon the death of a loved one, families may request that, in lieu of flowers, donations be made to The Learning Foundation. Special memorial cards are available in most area funeral homes for this purpose.

A Gift Of Property

The Learning Foundation accepts gifts of property, whether it is commercial, residential or recreational in nature. Individuals may offer their home or cottage as a gift to the Foundation while they are still living, with the provision that the family may use the property until their death.

The Foundation also welcomes gifts of artwork, equipment, stocks and bonds or similar assets. An income tax receipt can be offered for the fair market value of the property or asset. Often this is used to avoid or offset capital gains taxation.

A Special Trust Fund

As another option, you may wish to establish a Trust Fund with your gift. A "trust" allows you to assign interest income to your loved ones during their lifetimes. Upon your death and that of any beneficiaries, the capital is transferred to The Learning Foundation. Income may be directed to a particular area of education or left to the discretion of The Learning Foundation Board for determining its use.

An Annuity

An Annuity is similar to a Trust Fund with the income paid to yourself during your lifetime. This allows you to make a significant monetary gift and continue to receive income from that amount. You would also receive an immediate tax receipt based on the final estimated value of your gift. Consistent income and tax advantages are the benefits of this form of giving.

Sample Wording

Should you wish to leave an unrestricted gift, the suggested wording is:

I give, devise and bequeath to The Hastings and Prince Edward Learning Foundation the sum of \$_____ or _____ percent of my estate (or the residue) to be used for any purposes approved by the Board of Directors of the Hastings and Prince Edward Learning Foundation."

If you wish to specify how your gift is to be used, the suggested wording is:

I give, devise and bequeath to The Hastings and Prince Edward Learning Foundation the sum of \$_____ or _____ percent of my estate (or the residue) to be used for the following purpose(s):" (set out purpose.)

