



# Hastings and Prince Edward District School Board

*A Great Place to Learn and A Great Place to Work!*

Chair of the Board: Carl Pitman

Director of Education: Kathy Soule

## BUDGET COMMITTEE PUBLIC AGENDA

June 3, 2008 – 3:00 p.m.

Section	Item	Report No.	Resp.
<b>A</b>	<b>Call to order</b>		
	Delegations / presentations - None		
	Approval of agenda		
	Approval of minutes – None		
	Business arising from the minutes- None		
<b>B</b>	<b>Recommendations</b>		
	None		
<b>C</b>	<b>Information</b>		
	Board Key Indicators	C-1	DR
	Board Revenue Projections	C-2	DR
	Board Expenditure Projections	C-3	DR
	Current Position	C-4	DR
	Status of Reserves	C-5	DR
<b>D</b>	<b>Correspondence</b>		
	None		
	<b>Next Steps</b>		
	<b>Adjournment</b>		

**Next meeting: June 09, 2008**



**2008 – 2009 BUDGET**

**KEY INDICATORS**

**1. ENROLMENT**

	<b>2007-2008 Projected Actual</b>	<b>2008-2009 Budget</b>	<b>Change</b>
<b>Elementary</b>	10,421	10,213	(208)
<b>Secondary</b>	6,861	6,649	(212)
<b>Total</b>	17,282	16,862	(420)

**2. FUNDING ANNOUNCEMENTS**

August 2007 and March 2008 announcements result in an additional \$315 Million being provided for school boards across the province. Much of this increase is meant to increase funding benchmarks to bring them more in line with actual board costs.

**3. WORLD OIL PRICES**

Oil prices have risen dramatically over the past few months and are projected to rise even more and will impact on utility and school bus transportation budgets.

**4. LABOUR NEGOTIATIONS**

As per the government's direction, no revenue or expenditure information has been included in these budget estimates.

If and when provincial frameworks are in place the government will update provincial funding regulations and school boards will incorporate changes into their revised budget estimates in November.



**2008 - 2009 BUDGET  
FINANCIAL PROJECTION 2008-2009  
REVENUE SUMMARY**

	<b>2007-2008</b>	<b>2008-2009</b>	
	<b>Projected Actual</b>	<b>Budget</b>	<b>Change</b>
Pupil Foundation Grant	\$ 74,093,820	\$ 73,282,420	\$ (811,400)
School Foundation Grant	12,168,455	12,350,589	182,134
Primary Class Size	3,273,200	3,271,576	(1,624)
<b>Special Education</b>			
SEPPA	8,255,705	8,183,391	(72,314)
High Needs Amount	10,739,485	10,739,485	-
Other	988,854	1,070,000	81,146
Sub-total	\$ 19,984,044	\$ 19,992,876	\$ 8,832
School Operations	15,577,977	15,755,836	177,859
Transportation	12,688,619	13,078,144	389,525
Teacher Q & E	7,527,704	8,929,491	1,401,787
Safe Schools	321,282	325,218	3,936
Board Administration and Governance	4,601,296	4,806,799	205,503
School Renewal	3,165,081	3,158,972	(6,109)
Long Term Debt	1,076,845	1,735,394	658,549
Learning Opportunities	2,923,555	2,824,057	(99,498)
Remote and Rural/Distant Schools	2,730,031	2,707,354	(22,677)
Language Allocation	1,979,796	1,911,092	(68,704)
Declining Enrolment Grant	1,126,889	1,354,141	227,252
Continuing Education	301,904	317,478	15,574
Program Enhancement	412,500	530,750	118,250
First Nations Supplement	80,525	109,191	28,666
Community Use	185,778	360,083	174,305
<b>Total Grants for Student Needs</b>	<b>\$ 164,219,301</b>	<b>\$ 166,801,461</b>	<b>\$ 2,582,160</b>
Other Revenue	3,078,085	2,985,194	(92,891)
Miscellaneous Provincial Grants	1,952,571	374,000	(1,578,571)
Accumulated Surplus	600,882	-	(600,882)
Transfer from Reserves	715,000	-	(715,000)
	<b>\$ 170,565,839</b>	<b>\$ 170,160,655</b>	<b>\$ (405,184)</b>



## **Revenue Summary Annotations**

### Pupil Foundation Grant

- enrolment decline.
- benchmark increases.
- 2007-2008 incorporates a number of miscellaneous provincial grants.

### Transportation

- benchmark increases for drivers' wages and other contract changes including fuel (total increase of 3.3%).
- incorporate results of Effectiveness and Efficiency review (\$236,847) in both 2007-2008 and 2008-2009.

### Teacher Qualification and Experience Grant

- higher grant reflects more teachers not yet at their maximum salary, fewer retirements being replaced by younger teachers.

### Long Term Debt

- reflects phase two long term financing under Good Places to Learn.

### Declining Enrolment

- continued enrolment decline results in higher transitional assistance.

### Community Use

- benchmark increases to assist in maintaining affordable fee schedule as well as helping offset operational costs of buildings.

### Miscellaneous Provincial Grants

- majority of these grants are announced during the school year.
- 2008-2009 include OYAP, School Effectiveness Funding and the government's new library initiative.

### Accumulated Surplus/Transfer from Reserves

- reflect the 2006-2007 audited financial results.



**2008 - 2009 BUDGET  
EXPENDITURE SUMMARY**

	<b>2007-2008 Projected Actual</b>	<b>2008-2009 Budget</b>	<b>Change</b>
Day School Regular	\$ 85,738,404	\$ 82,290,900	\$ (3,447,504)
Special Education	20,742,863	21,201,824	458,961
Care & Treatment Facilities	606,837	686,739	79,902
Safe Schools	320,000	320,225	225
School Management	12,414,371	12,699,685	285,314
Student Success	631,293	638,594	7,301
Student Support	429,647	468,466	38,819
Library & Guidance	2,508,451	2,624,346	115,895
Educational Services	1,632,049	1,693,370	61,321
International Students	909,754	937,810	28,056
Information Technology Services	4,826,942	4,679,117	(147,825)
Business Administration Services	4,529,171	4,597,945	68,774
Facility Services	19,771,837	19,632,692	(139,145)
Transportation Services	13,300,000	14,704,650	1,404,650
Continuing Education	463,383	460,665	(2,718)
Debt	1,740,837	2,674,005	933,168
	<u>\$ 170,565,839</u>	<u>\$ 170,311,033</u>	<u>\$ (254,806)</u>



## **Expenditure Summary Annotations**

### Day School Regular

- enrolment decline.
- teacher qualification and experience increases.
- 2007-2008 miscellaneous provincial grants.

### Special Education

- increase in number of high needs students requiring educational assistant support.
- increase in equipment provided under the specialized equipment allocation.

### Safe Schools

- new funding introduced in 2007-2008 to provide support for suspended and expelled students.

### Library Guidance

- incorporates new library initiative.

### School Management

- two additional secondary vice-principals which brings school administrative support in line with funding.

### Information Technology Services

- specialized funding provided in 2007-2008 for data centre improvements.

### Facility Services

- 2007-2008 experienced higher than average snow plowing costs.

### Transportation Services

- fuel costs \$1.4 Million higher than 2007-2008 budget.
- other cost increases incorporate funding benchmark changes by the province.

### Debt

- reflects phase two long term financing under Good Places to Learn.



**2008 - 2009 BUDGET**  
**CURRENT FINANCIAL POSITION**

Total Revenue		\$ 170,160,655
Preliminary Expenditure Projection	\$ 168,911,033	
Transportation Fuel Price Impact	<u>1,400,000</u>	
Total Expenditure		170,311,033
Preliminary Financial Position Surplus/(Deficit)		<u>\$ (150,378)</u>



**2008 - 2009 BUDGET  
STATUS OF RESERVES**

**Status of Reserves Projected as at August 31, 2008**

Workplace Safety Insurance Board Reserve Fund (Restricted Use)	\$	600,000
Future Capital Reserve Fund (Restricted Use)		2,450,000
Future Benefits Reserve Fund (Restricted Use)		1,140,000
Reserve for Working Funds		1,640,000