



**HASTINGS AND PRINCE EDWARD DISTRICT SCHOOL BOARD
BUDGET MEETING
MINUTES
April 20, 2009**

Members present: M. Brant, S. Clements, C. Cotton, T. Goodfellow, M. Hall, D. Inch, H. Marissen, C. Pitman, M. Walker, J. Williams
D. Smith

Regrets: None

Absent: A. MacDonald

Resource: T. FitzGibbon, R. McGall, J. Montgomery, M. Norton,
J. Rogers, D. Rutherford, K. Soule, D. Tregenza

Guests: None

Minutes: P. Hoskin

Call to order

Chair Pitman called the meeting to order at 5:33 p.m.

Delegations/presentations

None

Approval of agenda

Moved: J. Williams

Seconded: D. Inch

That the agenda be approved.

Carried

Approval of minutes - none

Business arising from the minutes

None

Recommendations

None

Information

Board Key Indicators

Superintendent Rutherford presented Budget Committee Report No. C-1 and provided additional information.

The enrolment projections were reviewed showing that there is a projected decline of 313.5 elementary and 270 secondary students for a total of 583.5 across the system.

Provincial Framework Agreements have been reached with all bargaining units.

Ministry Funding

Three areas were identified for additional funding support: utilities, transportation and community use of schools.

Provincial ministries were directed to find savings as a result of the decline in economic activity and the impact on provincial revenues. Saving measures beginning in 2009-2010 were identified in allocations for textbooks, classroom computers, professional development, student transportation, and declining enrolment.

Savings measures being introduced by the Ministry beginning 2010-2011 will include a 50% reduction in stabilization support of student transportation. School operations and school renewal top-up funding for schools that are not at full capacity will be reduced to 18% in 2010-2011 and to 15% in 2011-2012. Details have not been released regarding the reduction in board administration funding .

As in past years, the Ministry of Education will be providing funding in addition to the Grants for Student Needs to support various initiatives. Funding for “Education Programs – Other” (EPO) will increase by \$40 Million in 2009-2010.

Board Grant Projections

The projected 2009-2010 Budget Grants for Student Needs was reviewed. Total Grants for Student Needs are projected to be \$172,571,098.

Status of Reserves

The status of reserves as of August 31, 2009 was provided. There are four reserve funds and the current balance is as follows:

- Workplace Safety Insurance Board Reserve Fund (restricted use) \$ 607,000
- Future Capital Reserve Fund (Restricted use) \$2,450,000
- Future Benefits Reserve Fund (Restricted Use) \$2,100,000
- Reserve for Working Funds \$2,500,000

Correspondence

None

Next Steps

The next meeting is scheduled for May 19, 2009 at 5:00 p.m.

Adjournment

The meeting was adjourned at 6:39 p.m.

Chair

Secretary