



**HASTINGS AND PRINCE EDWARD DISTRICT SCHOOL BOARD
OPERATIONS AND FINANCE COMMITTEE
PUBLIC MEETING MINUTES**

February 28, 2011

Members present: S. Clements, Vice-chair, T. Goodfellow, M. Hall, D. Patterson,
Regrets: M. Brant, D. Inch
Guests: J. Cobb, C. Pitman
Student Trustee: Absent
Resource: R. McGall, D. Rutherford, D. Tregenza
Minutes: J. Newman, Administrative Assistant

Call to order

The meeting was called to order at 5:45 p.m.

Delegations/presentations

None

Approval of agenda

Moved: D. Patterson
Seconded: T. Goodfellow

That the agenda be approved.

Carried

Recommendations

By-law 13.5 – Capital Borrowing – Good Places to Learn

Superintendent Rutherford provided an overview of By-law 13.5 to authorize a loan from the Ontario Financing Authority for capital construction in the amount of \$626,024 under the Good Places to Learn program. In order for the loan amount to be advanced on March 11, 2011, the Board must approve the by-law authorizing the loan agreement prior to March 8, 2011.

Moved: T. Goodfellow
Seconded: M. Hall

That the Operations and Finance Committee recommend that Hastings and Prince Edward District School Board approve the adoption of the attached By-law 13.5 authorizing the borrowing of \$626,024 through the Ontario Financing Authority to finance capital projects of a high and urgent need under stage IV of the Ministry of Education's Good Places to Learn program as contained in the Operations and Finance Committee public session report no. B-1, dated February 28, 2011.

Carried

The meeting adjourned at 6:54 p.m.