



**HASTINGS AND PRINCE EDWARD DISTRICT SCHOOL BOARD
BUDGET COMMITTEE
PUBLIC MEETING MINUTES
May 19, 2015**

Members present: M. Brant, J. Bray, J. Cobb, M. Hall, D. Inch, Chair, J. Williams

Regrets: L. Kyle, D. Patterson

Absent: T. Biniaris

Guests: K. Donnell

Resource: M. Fisher, T. FitzGibbon, K. MacQuarrie, L. Miller, C. Portt,
J. Rogers, M. Savery-Whiteway

Minutes: J. Newman

Call to order

The meeting was called to order at 5:07 p.m.

Delegations/presentations

None

Approval of agenda

Moved: J. Cobb

Seconded: B. Danes

That the agenda be approved.

Carried

Business Arising

None

Information

2015-2016 Budget Development

Superintendent Miller presented Report No. C-1 to provide an update on development of the 2015-16 Budget. The update included an overview of EPO Funding, enrolment projections, a comparative revenue summary and key changes to the Grants for Student needs. In conclusion Superintendent Miller reviewed next steps in the budget development process.

Clarification/discussion items included:

- the data source for long term projections;
- Ministry funding for potential salary increases;
- the purpose of reserve and school generated funds;
- Ministry capitalization policy; Superintendent Miller to follow-up;
- accumulated surplus and how the funds can be used;
- FDK implementation and costs to the board;
- financial benefits in business cases for closing and building new schools;
- Ministry funding for new schools and how the dollars are apportioned.

The meeting adjourned at 5:55 p.m.